Children's Tuition Fund

# KENTUCKY

## What is the Education Opportunity Account (EOA) Tax-Credit Program?

 The EOA tax-credit program provides financial support to families to offset educational expenses, including tuition.

#### How is the EOA Program funded?

• Individuals and corporations that pay KY state income tax can contribute through an Account Granting Organization (AGO) like the Children's Tuition Fund of KY (CTF of KY) to fund the EOA tax-credit program and receive at least a 95% tax-credit against their state income tax.

# Who is eligible to receive funding through the EOA Program?

Families must meet the following Income guidelines for EOA Eligibility.	
Family Size	Maximum Income
2	\$56,397.25
3	\$71,095.50
4	\$85,793.75
5	\$100,492.00
6	\$115,190.25
7	\$129,888.50
8	\$144,586.75

Residents living in <u>all counties</u> can receive assistance with public school fees or educational services.

Tuition Assistance for <u>non-public schools</u>, is available to residents living in the following counties (population of 90,000 or more based on 2010 census):

Boone, Campbell, Daviess, Fayette, Hardin, Jefferson, Kenton, Warren

## How can contributors and schools participate?

- Contributors will be able to apply for a tax-credit contribution with the state, then make their approved contribution to CTF of KY. Contact CTF of KY for assistance in this process.
- Families can apply for an account with CTF of KY to begin utilizing funds.

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