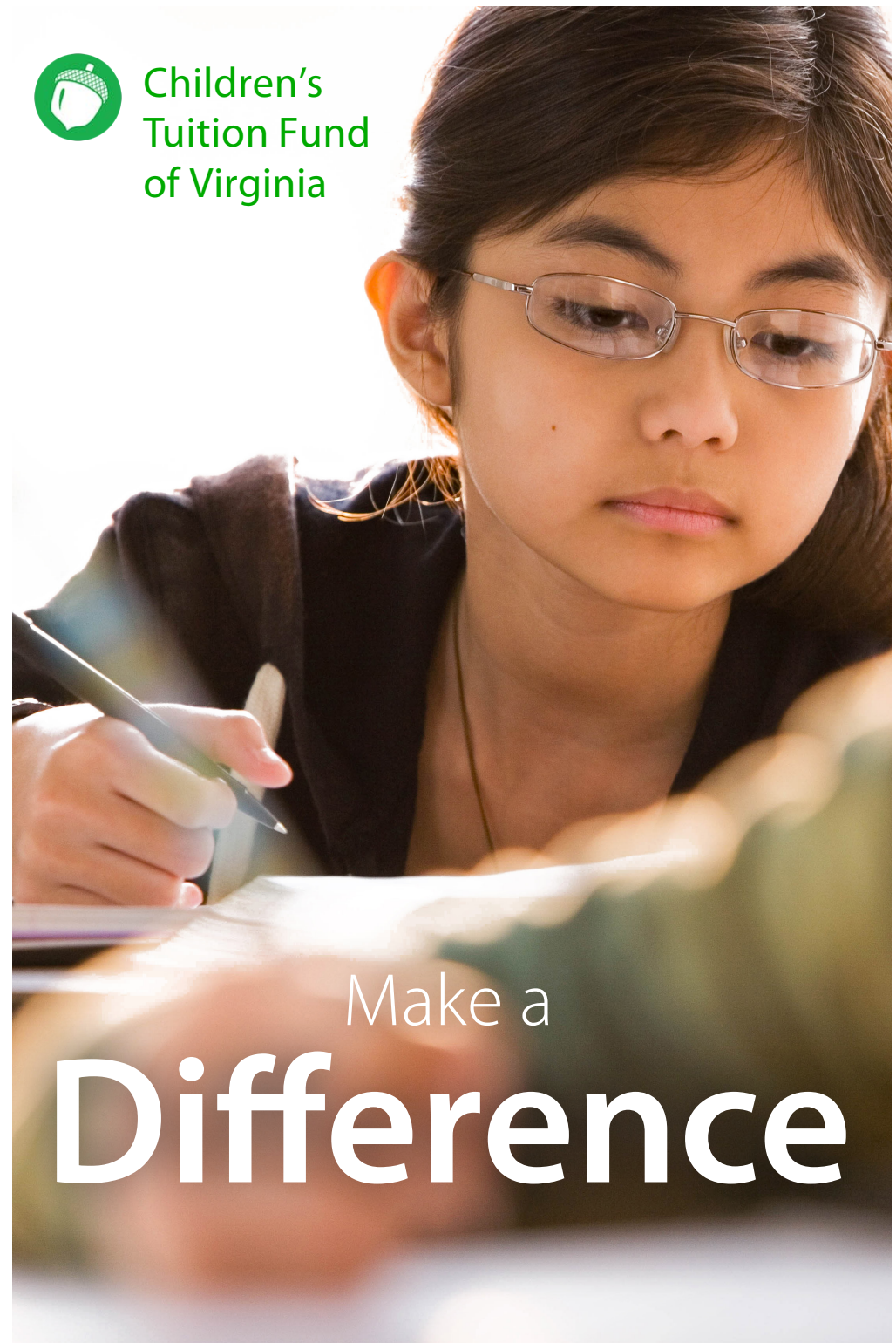




Children's
Tuition Fund
of Virginia



Make a

Difference

To find out how you or your company can get involved,
please contact the Children's Tuition fund Office:

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ACEF Coordinator
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Children's Tuition Fund
731 Chapel Hills Drive Colorado
Springs CO 80920
Phone: 719-867-5273

www.childrenstuitionfund.org



You now have the opportunity to invest in the lives of children through education! You can take part in Virginia's EISTCP corporate or individual tax credit by directing your contribution to the Children's Tuition Fund.

Many families can't afford to send their children to Christian schools—even those whose children attend failing schools. Now corporations, businesses, and individuals in Virginia can make a difference for those families by contributing to the Children's Tuition Fund (CTF).

This fund provides scholarships for children of qualifying families to attend private schools. Families who have students whose annual household income doesn't exceed 300% of the current federal poverty guidelines are eligible. Families with special needs students are eligible if their annual household income doesn't exceed 400% of the federal poverty guidelines.

How to Contribute

1. Visit the Children's Tuition Fund website at www.childrenstuitionfund.org to download and complete the Virginia Department of Education Preauthorization Form.
2. Return the completed form to CTF. CTF will submit the Preauthorization Form to the DOE for approval.
3. Within 30 days the DOE will mail the donor a Preauthorization Notice, which will indicate that the tax credits have been approved.
4. Return the Preauthorization Notice to CTF (address on the back), with your check payable to Children's Tuition Fund, within 180 days of the Date of Notice. CTF will, within 20 days of receiving the gift and Notice, submit documentation of receipt to the DOE and send the contributor an acknowledgement of the gift.
5. Upon receipt of the documentation, the DOE will issue the donor a Tax Credit Certificate.

Frequently Asked Questions

What is the Children's Tuition Fund ?

The Children's Tuition Fund (CTF) is a scholarship program that provides tuition assistance for families with low to moderate incomes.

Where do the scholarship dollars come from?

The CTF scholarship fund consists of tax credit contributions from Virginia-based corporations or businesses and individuals.

What is the EISTCP legislation?

The Education Improvement Scholarships Tax Credits Program legislation of 2012 established tax credits for Virginia-based corporations, businesses, and individuals that contribute to approved scholarship organizations. These tax credits can be applied to various eligible taxes.

What contributions qualify?

Individual contributions must be at least \$500 to qualify for the tax credit program and a maximum of \$125,000 in a taxable year. This limitation does not apply to credits issued to any business entity, including a sole proprietorship.

Will 100 percent of my contribution be used to provide scholarships?

By statute, CTF is required to disburse at least 90% of any contributed amount for scholarships. While CTF may retain up to 10% for administrative fees, the staff intend to limit administrative costs to 5%.

What are the tax savings?

Each contributor will receive a tax credit worth 65% of the amount of their contribution. For other tax implications, please consult your accountant.