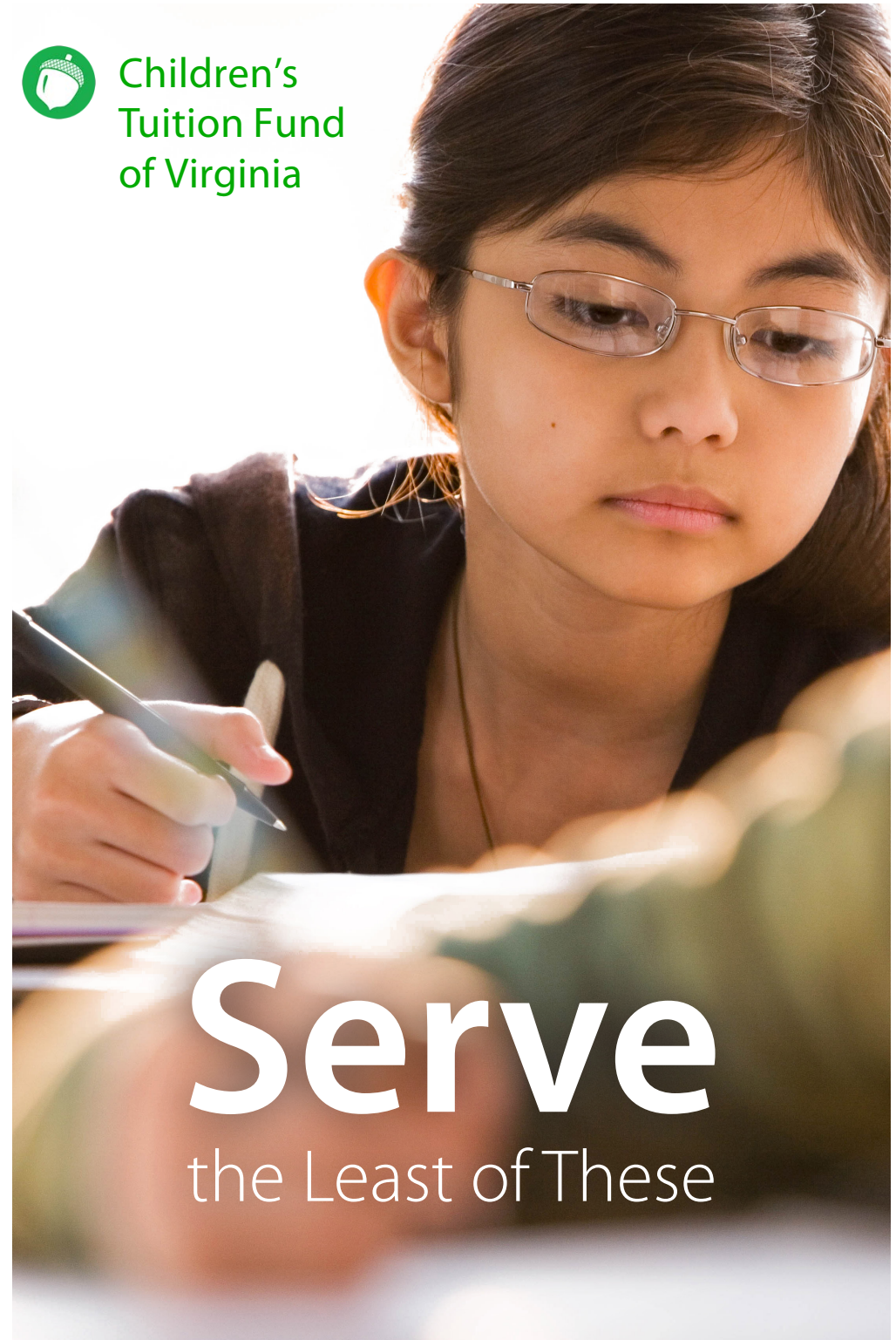




Children's  
Tuition Fund  
of Virginia



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Serve  
the Least of These

**Has God put it on your heart** to minister to families who face financial barriers to Christian education? If so, the Children's Tuition Fund (CTF) scholarship program is for your school!

Qualifying families\* may receive scholarships to attend participating schools through the program, which is funded by tax-credit contributions from Virginia-based corporations, businesses, and individuals.

What a privilege we have as Christian educators to make a difference in students' lives! Now we have the opportunity to give more children access to a quality, Christ-centered education through CTF.

*\*Families with school-age children whose annual household income doesn't exceed 300 percent of the current federal poverty guidelines are eligible, as well as those with students with special needs whose annual household income doesn't exceed 400 percent of the current federal poverty guidelines*

## Frequently Asked Questions

### What is the CTF?

The Children's Tuition Fund (CTF) is a scholarship program that provides tuition assistance for families with low to moderate incomes.

### What are the eligibility requirements for schools?

- A member school in good standing
- Engaged in a formal school improvement plan
- Compliant with the CTF Guidelines

### How can my school join the program?

Contact the Children's Tuition Fund or visit [childrenstuitionfund.org](http://childrenstuitionfund.org) to download, complete, and submit an application.

### What are the eligibility requirements for participating families?

Families are required to meet the guidelines established by the State of Virginia: their family income must not exceed 300% of the federal poverty level, or families with students with special needs annual income must not exceed 400% of the federal poverty level, and students must meet the admissions requirements of the private school of their choice.



### How do the scholarships work?

Qualifying families can receive scholarship monies for students currently enrolled in public K–12 programs or those just entering kindergarten or first grade. In subsequent years, scholarships may be renewed for students who still qualify if they remain enrolled in the member school.

### Can a school be proactive in seeking designated tax credit contributions?

Yes! You may make contacts with corporations, businesses, and individuals who pay Virginia state taxes and ask them to contribute to the CTF scholarship organization. Contact the Children's Tuition Fund office for strategic support.

### Where do the tax credits come from?

The Educational Improvement Tax Credit (EITC) Program legislation of 2012 established tax credits for Virginia-based corporations, businesses, and individuals that contribute to approved scholarship organizations. These tax credits can be applied to various eligible taxes.

### What donations qualify?

Individual donations must be at least \$500 to qualify for the tax credit program and a maximum of \$125,000 in a taxable year. This limitation does not apply to credits issued to any business entity, including a sole proprietorship.

### What are the tax savings?

In addition to a 65% tax credit, individuals and businesses can also receive a deduction for a charitable contribution, and achieve tax savings in two ways:

1. For the year of the donation, the donor may take a deduction against net income as a charitable donation on both federal and state income taxes. The tax reduction equals the contribution amount times the tax rate of the applicable tax (federal or state).
2. The donor may take credit against Virginia taxes. Tax reduction equals 65% of the amount of the donation. Credit is non-transferable. Credit may not exceed the tax liability but may be carried for five succeeding years.