



Children's Tuition Fund

Educational Improvement Tax Credit Program (EITC/PKTC)

Overview

Tax credits are awarded to eligible businesses contributing to a Scholarship Organization, or a Pre-Kindergarten Scholarship Organization. Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made.

A business may receive a tax credit equal to 75% of its contribution to an approved EITC Scholarship Organization that is included on the current list published by the Department of Community and Economic Development (DCED) up to a maximum of \$750,000 per taxable year. The tax credit may be increased to 90% of the contribution made, up to a maximum of \$750,000 per taxable year, if the business agrees to provide the same amount of contribution to an organization for two consecutive years.

For contributions to Pre-Kindergarten Scholarship Organizations, a business may receive a tax credit equal to 100 percent of the first \$10,000 contributed and up to 90 percent of the remaining amount contributed up to a maximum credit of \$200,000 annually.

Eligibility

Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes:

Corporate Net Income Tax	Mutual Thrift Institution Tax
Capital Stock Franchise Tax	Malt Beverage Tax
Bank and Trust Company Shares Tax	Insurance Company Law of 1921
Title Insurance Companies Shares Tax	Personal Income Tax of shareholders: S corporations, LLC, LP
Insurance Premiums Tax	

Business Application Timeline

- **May 15** – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 18/19 to renew their 2-year commitment.
- **May 15** – Businesses who are in the middle of their 2-year commitment.
- **July 1** – All new businesses including Pre-K business applications.

Applications must be submitted electronically using DCED's [Single Application for Assistance](#). As a service to your business, ACSI Children's Tuition Fund can help you with your application or submit the application on your behalf.

Terms

An approved business must make their contribution to ACSI CTF within 60 days of the date noted on the approval letter. The business is required to submit a copy of their contribution receipt to DCED within 90 days of their approval letter date.

Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and are not refundable or transferable.

For more information contact Children's Tuition Fund of PA

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